

**Item 1 Cover Page**

Enlight Financial LLC Wrap Fee Brochure  
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Feb 28, 2025

**This brochure provides information about the qualifications and business practices of Enlight Financial LLC. If you have any questions about the contents of this brochure, please contact us at 201-892-6094. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration as a registered investment advisor does not imply a certain level of skill or training.**

**Additional information about Enlight Financial LLC also is available on the SEC's website at <http://www.adviserinfo.sec.gov>.**

## **Item 2 Material Changes**

No changes.

The material changes discussed above are only those changes that have been made to this brochure since the firm's last annual update of the brochure. The date of the last annual update of the brochure was Feb 28, 2025

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## **Item 4 Services, Fees and Compensation**

### **Advisory Services**

Enlight Financial LLC's ("Enlight" or "Advisor") principal service is providing fee-based investment advisory services and financial planning services. The Advisor practices custom management of portfolios, on a discretionary or nondiscretionary basis, according to the client's objectives. The Advisor's primary approach is to use a tactical allocation strategy aimed at reducing risk and increasing performance.

The Advisor may use any of the following: exchange listed securities, municipal securities, mutual funds, United States government securities, and interests in partnerships investing in real estate to accomplish this objective. The Advisor measures and selects mutual funds by using various criteria, such as the fund manager's tenure, and/or overall career performance. The Advisor may recommend, on occasion, redistributing investment allocations to diversify the portfolio in an effort to reduce risk and increase performance.

The Advisor may recommend specific stocks to increase sector weighting and/or dividend potential. The Advisor may recommend employing cash positions as a possible hedge against market movement which may adversely affect the portfolio. The Advisor may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client's risk tolerance.

### **Asset Management Fees**

Clients in the wrap fee program will pay an annual fee at the rates in the following table, payable either monthly or quarterly in advance, as agreed with the client, and based on the value of portfolio assets of the account managed by the Advisor as of the opening of business on the first business day of each month or quarter. New account fees will be prorated from the inception of the account to the end of the first month or quarter as applicable.

<b>Account Assets</b>	<b>Annual Fee</b>
Up to \$500,000	1.00%
Next \$500,000	0.75%
Above \$1 million	0.50%

These fees may be negotiated at the sole discretion of the Advisor. Asset management fees will be directly deducted from the client account on a monthly or quarterly basis by the qualified custodian. The client will give written authorization permitting the Advisor to be paid directly from their account held by the custodian.

The minimum account required for Asset or Investment Management only is \$500,000, with exceptions possibly being granted for recent graduates or for those with plans to contribute

further funds within 12-24 months. If fees from investment management are less than \$5000, the client will still be charged the minimum fee unless otherwise negotiated in the contract.

The wrap-fee includes the investment advisory services as well as all transaction costs and the client pays only that management fee and no other costs concerning the trading and maintaining of the account, except for any optional services such as check writing, wire-transfers, or paper statements as charged directly to the client by the custodian.

Generally, clients in the wrap fee accounts, with the transaction and custody costs included, will pay a higher fee than those where those costs are not included in the fee. Factors such as trading frequency, share class, and types of securities purchased can affect the analysis of whether to use a wrap-fee program vs purchasing the securities separately.

Mutual funds and ETFs held in your account impose internal administrative charges, fees or expenses, which may include management and administrative fees, 12b-1 fees and related servicing or marketing expenses, sub-transfer agent fees, deferred sales charges and other fees or expenses. Certain of these fees may not be billed to you directly but could impact the returns on individual mutual funds or ETFs held in your portfolio account.

The Advisor receives compensation as a result of your participation in the Program. Since the compensation paid to your Advisor may be more than what they would receive if you paid separately for investment advice, brokerage, and other services, the Advisor may have financial incentive to recommend the wrap-fee program over other investment advisory programs or services.

## **Item 5 Types of Clients**

The Advisor will offer its services to individuals, trusts, estates, and charitable organizations.

## **Item 6 Portfolio Manager Selection and Evaluation**

Enlight offers the wrap fee alternative to clients as a pricing option and does not utilize unaffiliated money managers to serve the needs of wrap fee clients.

Each client is assigned an Enlight Portfolio Manager when they become a client. Generally, the Portfolio Manager will be the Advisor who introduces the client to the firm. Each Advisor at Enlight is responsible for managing the investment accounts of their assigned clients. The Advisor will monitor the client account on an ongoing basis to ensure that the client needs, goals and objectives are being met.

The Advisor may utilize fundamental or technical analysis techniques in formulating investment advice or managing assets for clients. Diversification amongst industries, geographies, security types, company sizes, fixed income vs equities, currencies, and other factors are considered

when putting together a portfolio that is customized to the client's risk tolerance and time horizons.

If clients wish to impose certain restrictions on investing in certain securities or types of securities, the Advisor will address those restrictions with the client to have a clear understanding of the client's requirements.

Clients need to be aware that investing in securities involves risk of loss that the client needs to be prepared to bear.

The Advisor does not charge performance-based fees or practice side-by-side management.

The Advisor will not vote, nor advise clients how to vote, proxies for securities held in client accounts. The client clearly keeps the authority and responsibility for the voting of these proxies. Clients will receive proxy solicitations from their custodian and/or transfer agent.

In addition to investment supervisory services, Enlight may provide Financial Planning Services to some of its clients. The Financial Planning services include general non-securities advice on topics including tax planning, estate planning, business planning, retirement planning, education planning, budgeting and cash flow. They may also include recommendations relating to investment strategies as well as tailored investment advice. The client will be charged either a wrap-fee or a flat Financial Plan fee of \$4000 for the first year and \$2500 for ongoing years (but not both, unless the wrap-fee is less than \$5000 in which case the difference will be invoiced), depending on the client's agreement with Enlight.

#### **Item 7 Client Information Provided to Portfolio Managers**

Your goals and objectives used to develop your personal investment policy with your Advisor, are communicated to the Portfolio Manager, if different from the Advisor.

#### **Item 8 Client Contact with Portfolio Managers**

If the Advisor is different from the Portfolio Manager, the Advisor does not place any restriction on the client's ability to contact and consult with their Portfolio Managers and encourages clients to communicate with their Portfolio Managers whenever their circumstances change that may cause a change to their investor profile.

#### **Item 9 Additional Information**

##### **Disciplinary Information**

Neither Enlight nor its management have had any legal or disciplinary events, currently or in the past.

## **Other Financial Activities and Affiliations**

Neither Enight nor any of its management persons are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

Neither Enight nor any of its management persons are registered or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

Enight does not currently have any relationships or arrangements that are material to its advisory business or clients with either a broker-dealer, municipal securities dealer, or government securities dealer or broker, investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or “hedge fund” and offshore fund), other investment advisor or financial planner, futures commission merchant, commodity pool operator, or commodity trading advisor, banking or thrift institution, accountant or accounting firm, lawyer or law firm, pension consultant, real estate broker or dealer or sponsor of syndicator of limited partnerships.

Investment Advisor Representatives for Enight are also licensed and registered as insurance agents to sell life, accident and other lines of insurance for various insurance companies. Therefore, they will be able to purchase insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of insurance products.

The Advisor also provides tax and accounting services for separate fees. These alternative compensation arrangements create a conflict of interest because of the receipt of additional compensation by the Investment Adviser Representatives. Clients are not obligated to use Enight for insurance products or tax and accounting services. However, in such instances, if there is an advisory fee associated with these products and services, clients will be provided with a complete description of the fees associated with these non-securities products and services.

Enight does not recommend or select other investment advisers for clients.

## **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Enight is a state registered investment advisor registered with the New Jersey securities regulators and has adopted as an industry best practice a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of Enight deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of Enight are conducted in a manner that avoids any conflict of interest between such persons and clients of the adviser or its affiliates. Enight collects and maintains records of securities holdings and securities transactions affected by Access Persons. These records are reviewed to identify and resolve conflicts of interest. Enight will provide a copy of the Code of Ethics to any client or prospective client upon request.

Enlight and/or its investment advisory representatives may from time to time purchase or sell products that they may recommend to clients. Enlightenment and/or its investment advisory representatives have a fiduciary duty to put the interests of their clients ahead of their own.

Enlight requires that its investment advisory representatives follow its basic policies and ethical standards as set forth in its Code of Ethics.

### **Review of Accounts**

The firm reviews client accounts on an annual basis, or when conditions would warrant a review based on market conditions or changes in client circumstances. Clients may request reviews more frequently. The accounts are reviewed by Preeti Shah, Managing Member. Triggering factors may include Enlightenment becoming aware of a change in client's investment objective, a change in market conditions, change of employment, or a change in recommended asset allocation weightings in the account that exceed a predefined guideline.

The client will receive written statements no less than quarterly from the custodian. Enlightenment does not deliver separate client statements, but will provide performance reports from Morningstar or Albridge prior to the account reviews.

### **Client Referrals and Other Compensation**

Advisor participates in the institutional program of Charles Schwab an unaffiliated SEC registered broker-dealer. Charles Schwab offers independent investment advisors services which include custody of securities, trade execution, clearance and settlement of transactions. Advisor receives some benefits from the custodian through its participation in the programs. Advisor may recommend Charles Schwab to Clients for custody and brokerage services.

There is no direct link between Advisor's participation in the program and the investment advice it gives to its Clients, although Advisor receives economic benefits through its participation in the program that are typically not available to the custodians' retail investors.

Clients should be aware that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's choice of the custodian for custody and brokerage services.

Enlight does not directly or indirectly compensate any person who is not a supervised person for client referrals.

### **Financial Information**

Enlight does not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance, and is not required to file a balance sheet.



Enlight is not aware of any financial condition that will likely impair its ability to meet contractual commitments to clients. If Enlight does become aware of any such financial condition, this brochure will be updated and clients will be notified.

Enlight has never been subject to a bankruptcy petition.

#### **Item 10 Requirements for State-Registered Advisers**

There are no material relationships maintained by Enlight or its management persons with any issuers of securities.